

HRA Proposed Investments (including contract uplifts) 2014/15
APPENDIX B

Investments (included in proposed budget)	What is the investment for ?	£'s	Period	Status
Increase in Bad Debt Provision	Increase to reflect increase in arrears due to welfare reform	74,030	Recurring	Green
SoR (Schedule of rates) Void Costs - Increase in Number of Voids	Additional budget to reflect increase in number of void properties	109,000	Recurring	Green
SoR (Schedule of Rates) Increase - Contract Inflationary Increase	Inflation increase in repairs contract prices	52,000	Recurring	Green
HRA Salary cost of living rise	1% assumed as per GF	74,470	Recurring	Green
RCCO - Revenue Contribution to Capital outlay	Estimated RCCO - to be confirmed	240,000	Recurring	Green
Electricity costs - Increase in Utility Costs		13,300	Recurring	Green
Green & Decent advisor costs	Costs for Energy Saving Trust in monitoring and evaluating pilot	7,000	1 year	Green
Garage & Garage Site Reduction in Income Due to Voids and Review of Sites	Fewer garages let, and projected reduction due to redevelopment	8,100	Recurring	Green
Energy Strategy Officer	Option to fund post that would lead on our approach to energy efficiency related work in relation to Council Housing	31,000	2 years	Green
Resident Involvement Restructure provision	Increase in capacity to reflect recent restructure (Team Leader role)	27,000	Recurring	Green
ICT Project Officer fixed term extension	To allow proper conclusion to mobile working project	9,000	1 year	Green
Mobile working licence costs	Additional license costs over an above existing budget	9,000	Recurring	Green
Service Charges - Increased Provision in Relation to Additional Void Properties		12,000	Recurring	Green
Increase in Corporate recharges	As seen in draft GF budget for 2014/15	50,000	Recurring	Green
Gas costs - Increase in Utility Costs		16,810	Recurring	Green
Void Loss	Increase in rent lost as per an increase in void properties	185,600	Recurring	Green
De Minimus items (under £5k)	Inflation Increase in Gas Servicing Contract (£2,250), Increase in properties for gas servicing due to conversion from solid fuel (£ 3,740), Inflation increase in Cleaning contract (£ 1,570), Inflation increase in Grounds Maintenance contract (£ 1,150), Assistive telecare equipment & phone bills costs (£ 2.350), Open Housing Improvement Group ICT systems enhancements (£ 3,000)	14,060	Recurring	Green
		932,370		

Investments (included in proposed budget but not yet finalised)	What is the investment for ?	£'s	Period	Status
HRA Hardship Fund	Option to have additional DHP type provision for Council tenants only	10,500	Recurring	Amber
Under Occupation Incentive	Option to help tenants move if affected by under occupation charge	10,000	2 years	Amber
		20,500		

Total Investments

952,870
